

Addendum 2

The information contained within this Addendum is suitable for you if:

- You are a current member of the Eggborough Power Group of the ESPS;
- You were a member of the BEC Group of the ESPS between 1 April 2000 and 31 March 2010; and
- You joined the National Power Group of the ESPS on or after 1 April 1997.

Please note that the information provided below should be read in conjunction with the information contained in the Looking Ahead Booklet.

Normal Retirement

The Normal Retirement provisions of the Scheme are set out in section 4 of the Looking Ahead Booklet.

In addition:

Since your membership of the ESPS started before 1 May 2007 and you have built up over 5 years' service, you have the option to round your service up to the next complete year e.g. 6.27 years become 7 years.

If you elect to do this, you will need to contribute 6% of the pensionable pay you would have received during this extended period had you continued working. This amount is normally deducted from your retirement pension once it comes into payment. Alternatively, the monies can be deducted from your salary before you retire by prior agreement. In either case the deduction will be treated for tax relief purposes in the same way as your normal contributions / salary conversion (paragraph 14.4 of the Looking Ahead Booklet).

Early Retirement

Since you joined the Scheme on or after 1 April 1997, once you are aged 55 or over you can resign from the Company and ask the Group Trustees for consent to take your pension early from the Scheme. The pension payable will be as described under section 4.2 of the Looking Ahead booklet. However, this will be reduced for early payment by a factor determined by the Group Trustees with advice from the Group Actuary.

Alternatively, if the Company consents to a request to pay your benefits early from the Scheme, then the benefits described in section 5.1 of the Looking Ahead booklet are payable.

In addition:

Since you have built up over 5 years' service, you have the option of rounding up your service to the next complete year. Further information on how this would work is provided under Normal Retirement above.

Ill-Health Early Retirement

The Ill-Health Early Retirement provisions of the Scheme are set out in paragraph 5.3 of the Looking Ahead Booklet.

In addition:

Since you have built up over 5 years' service, you have the option of rounding up your service to the next complete year. Further information on how this would work is provided under Normal Retirement above.

Leaving the Scheme / Frozen Benefits

The Frozen Benefit provisions are summarised in paragraph 11.2 of the Looking Ahead Booklet.

In addition:

Since you have built up over 5 years' service, you have the option of rounding up your service to the next complete year. Further information on how this would work is provided under Normal Retirement above.

Any questions?

If you require further information, you should contact:

Eggborough Power Pension Admin Team
RPMI EPAL
2 Rye Hill Office Park
Birmingham Road
Coventry
CV5 9AB

E-mail: enquiries@rpmico.uk
Helpline: 0800 875 8051

This booklet has no legal authority and cannot be taken as a substitute for the provisions of the Scheme or any legal or HM Revenue and Customs ("HMRC") requirements, which may override those provisions. In the event of any inconsistency between the Rules of the Scheme and this booklet, the Rules of the Scheme shall prevail.